

NEWS RELEASE

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Bank of America Office Automation Project Yields Gold “Technology Enabler” Award for Field Diagnostic Services, Inc.

Langhorne, PA — The Bank of America Building Automation project was selected by the independent panel of industry automation experts as the gold award winner in the Building Automation category at the fifth annual M2M Value Chain Awards gala, closing the 2009 M2M Connected World conference. A core part of the implementation was Field Diagnostic Services Inc.’s Service Assistant portable diagnostic tool and InSight monitoring products, as well as their professional services including consulting, project management and real time quality control. FDSI received a gold “Technology Enabler” award for its contributions.

Bank of America is deploying a nationwide energy and maintenance management solution that will significantly reduce both the energy and maintenance costs at 3,200 branches. Field Diagnostics’ technology leverages the data from Bank of America’s building automation system to inventory each branch’s energy topology, monitor equipment performance and optimize maintenance.

Derek Johnson, Program Director for Bank of America’s intelligent Command and Control Center (iC3) explained, “Field Diagnostics provides an advanced set of products that leverage its diagnostic energy conservation and maintenance tools to help the bank reduce our branch energy costs by 10% to 15% and create a similar saving in our per branch maintenance costs. The technology is helping us move away from a prescriptive preventative maintenance regime to a conditioned-based one where we can focus our scarce maintenance resources where the real problems are, based on the data analyzed by FDSI’s InSight product. This ensures we get a far better return on our maintenance investment dollars than touching every unit whether it needs servicing or not.”

Johnson added, “The M2M award is tremendous justification for a team that has worked very hard to realize a joint vision between vendors and client.”

FDSI President Todd Rossi, PhD, commented, “We are proud to work with Bank of America on this pioneering project, and to have helped them to realize substantial savings as a

result. The M2M Technology Enabler Gold award is further recognition of how advanced our project with the bank is, compared with other initiatives in energy and maintenance management.”

About FDSI

By integrating patented tools, algorithms and software, Field Diagnostic Services, Inc. (FDSI), based in Fairless Hills, PA, provides technology and services to assess the performance of air conditioning equipment and optimize its energy efficiency. Since 1994, FDSI's engineers have produced technology used to assess and improve the performance of more than 300,000 heating and cooling units across the U.S. FDSI was the 2003 AHR Innovation Award Winner for its HVAC Service Assistant tool. FDSI's customers include many Fortune 500 facilities, mechanical service companies, heating and cooling equipment manufacturers, and electric utilities. FDSI's solutions have been selected by Bank of America to deploy in thousands of banking centers nationwide. Bank of America also has made a strategic investment in FDSI to support the company's growth in the blossoming green technology marketplace. FDSI may be reached at 215-359-3900, at info@fielddiagnostics.com, or via www.fielddiagnostics.com.

About Bank of America

Bank of America (NYSE: BAC) is one of the world's largest financial institutions. In 2007, Bank of America announced a \$20 billion, 10-year initiative to address climate change by championing sustainable business practices in lending, investments, new financial products and services, and operations. The company provides unmatched convenience in the United States, serving more than 59 million consumer and small business relationships with more than 6,100 retail banking offices, more than 18,500 ATMs and award-winning online banking with more than 25 million active users.